

# Discussions on Parliamentary Budget Office in Thailand

# Rationale for PBO

- Well articulated by the panelists
- Modern fiscal institutions have a PBO type body - *OECD principles on independent fiscal institutions 2014* - <http://acts.oecd.org/Instruments>
- Success of PBO depends on the institutional arrangements. So, what are key design considerations .....

# What about design considerations?

- For the PBO venture to be successfully, the institution could be ....
  - “non-partisanistic”
  - capacity endowed: quality, timely, and methodological analysis. *Perhaps be part of international PBO network?*
  - proactively engaging not just Parliament but also other stakeholders – informatic crowdsourcing
  - constructive analysis as opposed to confrontational
  - financially secure
  - Appropriate governance arrangements: *backed up by legislative instrument, perhaps?*