



Equity Education Fund's

PFS and Innovative Financing Models

30 March 2023 @ TIJ



Background

1. Established under Equitable Education Fund Act – B.E. 2561 (2018) and announced to use on 14 May 2018.



2. The objective of the Act is to provide financial support for children and youth who are in greatest need, reduce educational inequality by forming partnership with different groups and conducting systematic research to support and develop teachers' effectiveness.

3. EEF is under the supervision of the Prime Minister and is governed by a Board of Governance which is appointed by the cabinet and has a multi-sectoral structure. The board members include five ministries (Ministry of Education, Ministry of Finance, Ministry of Social Development and Human Security, Ministry of Interior and Ministry of Public Health) and six independent experts from various disciplines (academic, private sector, civil society).



What do we do?

Goals & Key Results



Learning Access

Encourage children and youths to have an access to quality education and prevent them from dropout, especially in compulsory education levels.

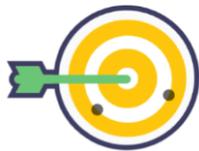
**Enrollment /
Retention rate**



Alternative Education

Support youths and one who is outside the education system to have access to learning throughout their lives for self and professional development.

**OOSC access to
education
/employment**



Learning Outcome

Encourage institutions, related stakeholders, communities, and public sectors to be able to support education management so that learners can receive quality learning outcomes and reduce inequality in education.

**PISA / ONET /
Readiness
Assessments**

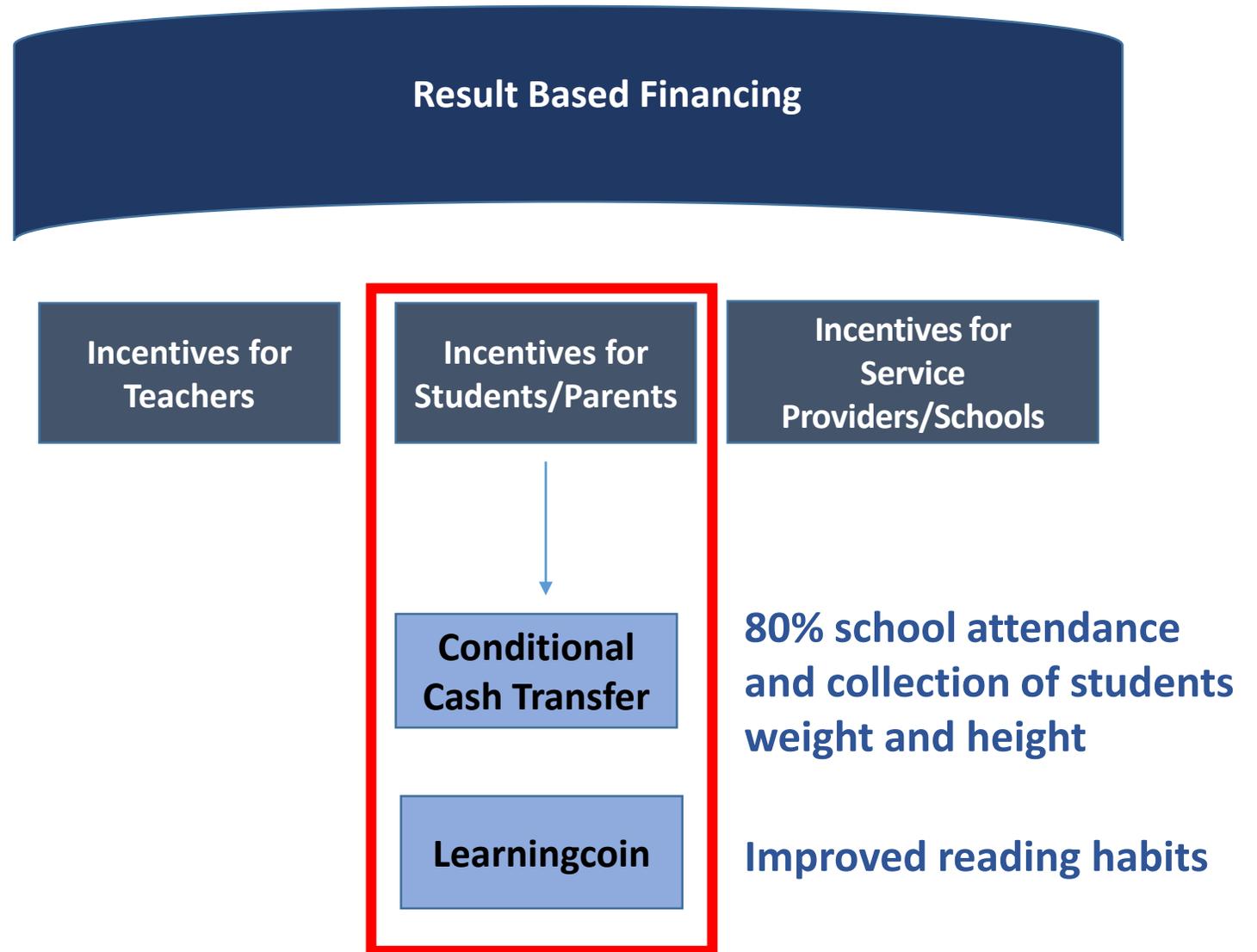


Systems Change

Create innovations, knowledge, and databases to be used to drive change at the policy level.
Build network connectivity to address educational inequalities while mobilization resources.

**Equity based
Budget**

1. Creating incentives for behavioral changes among students and monitoring of outputs and outcomes that we are interested in.

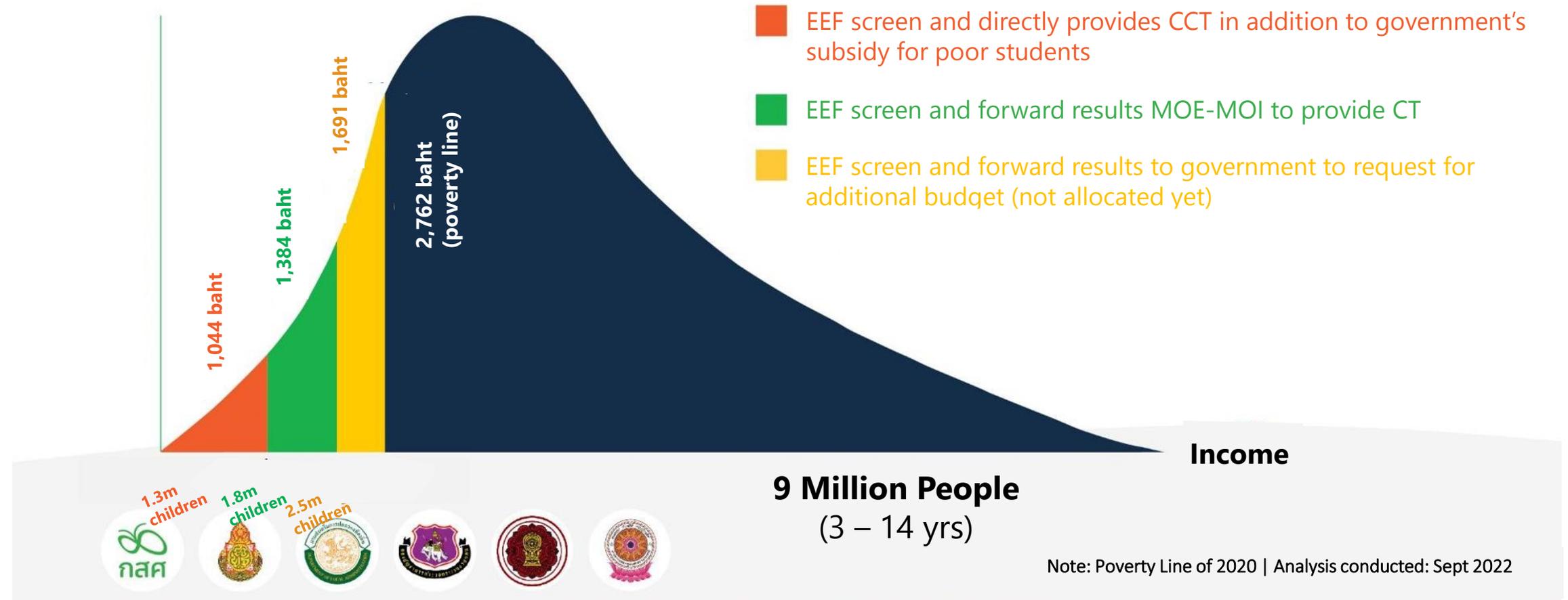


Conditional Cash Transfers to disadvantaged children and youths in bottom 15-20% households

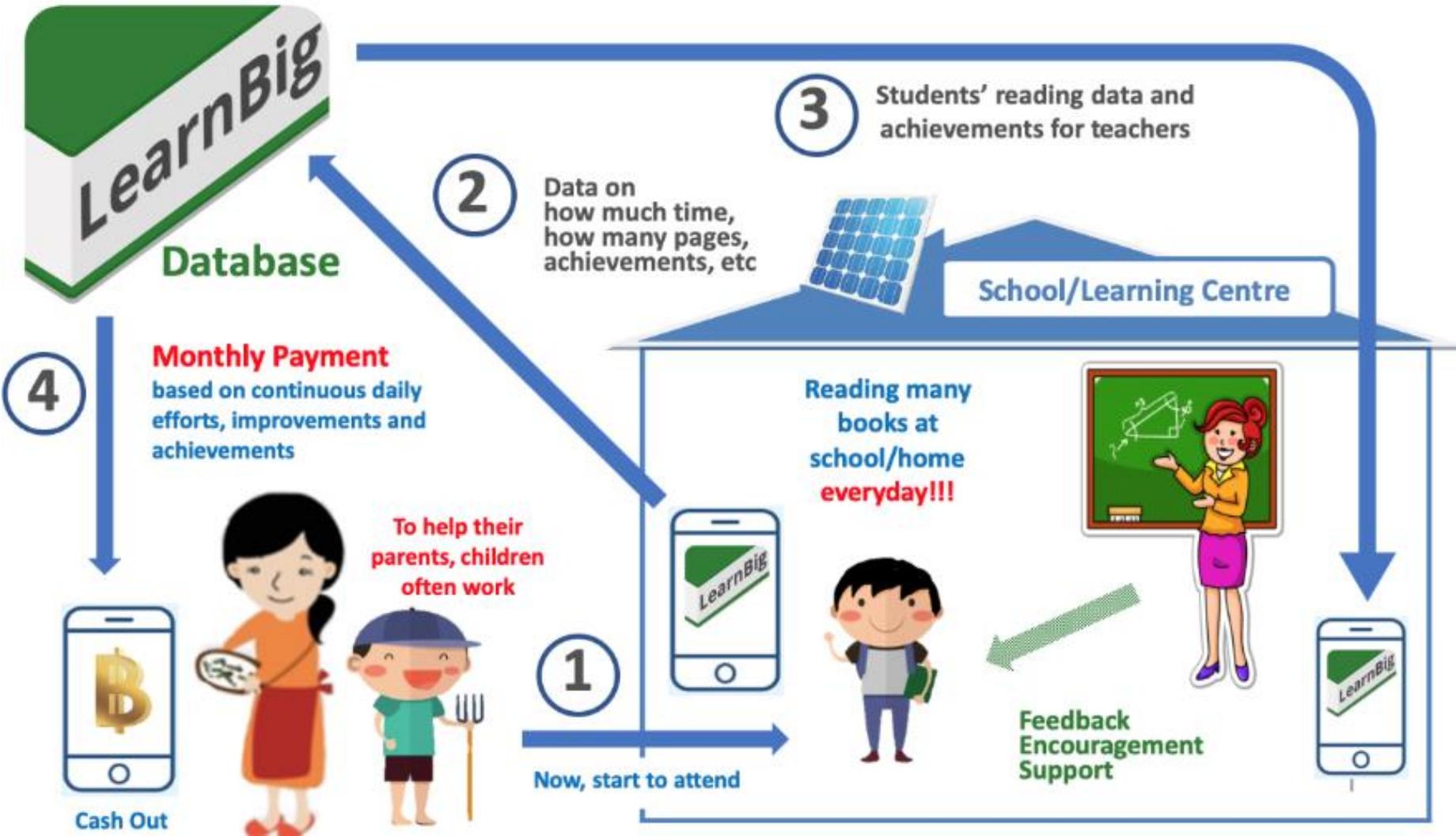


Academic Year 2022

No. of school-aged children



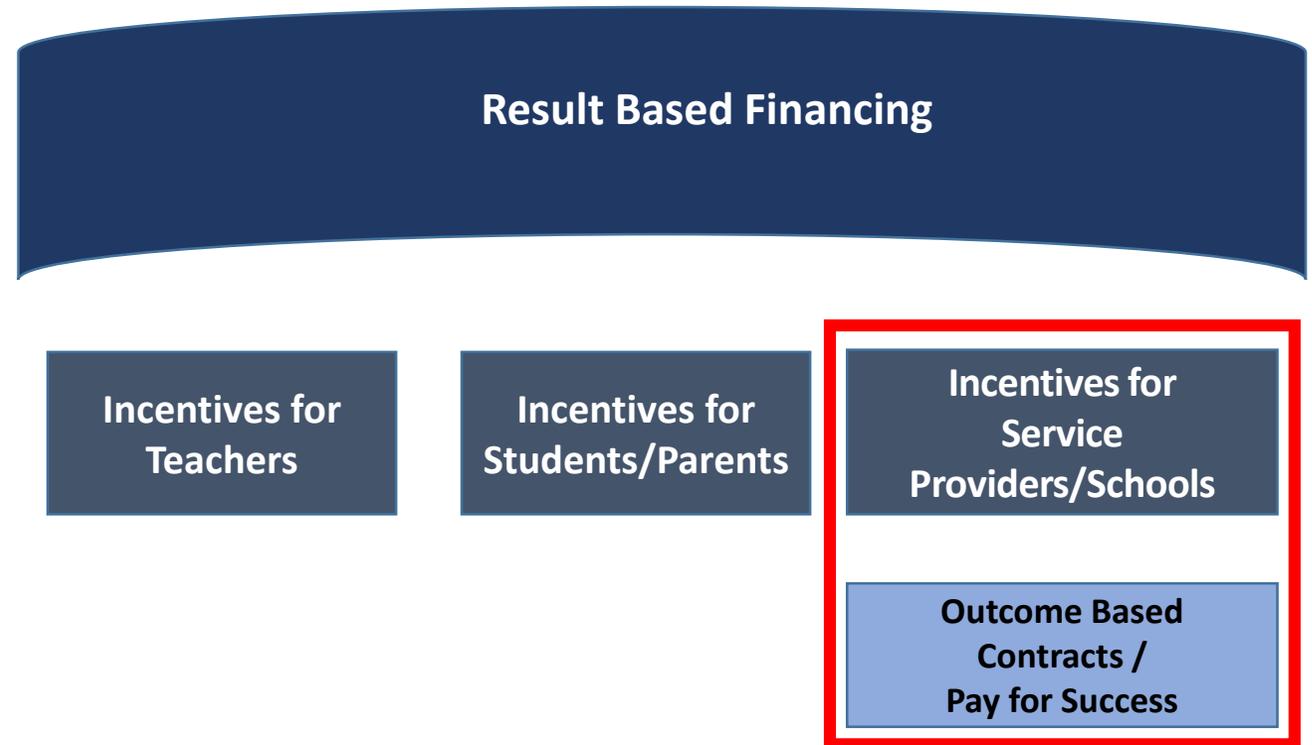
Learning Coin Project for the Disadvantaged Children



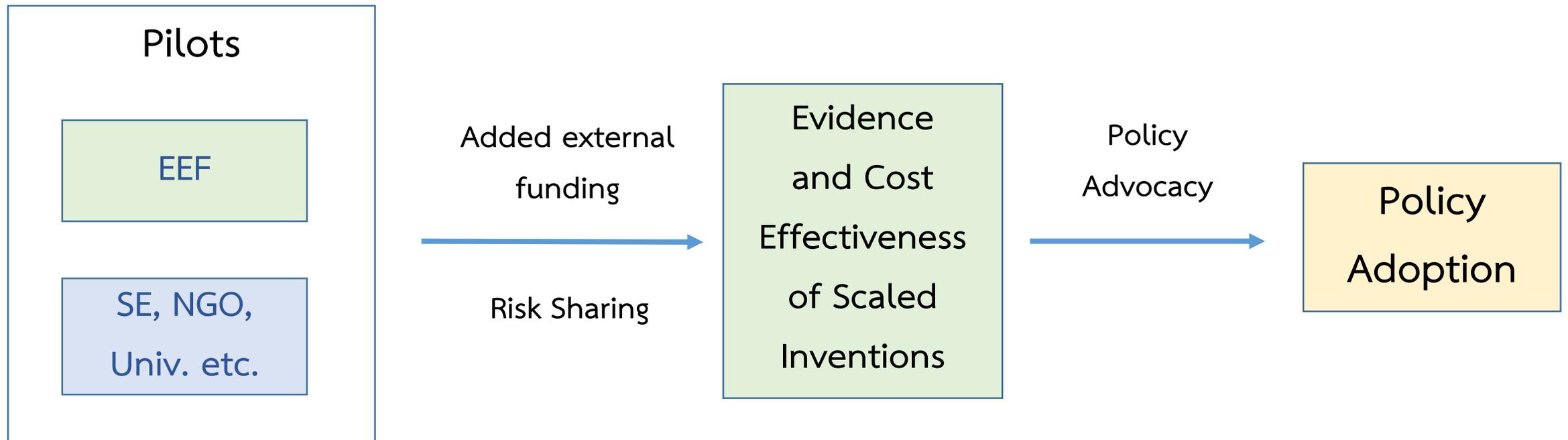
Incentives calculated based on:

1. Reading Consistency
 2. Reading hours
 3. Questions answered
- + Growth Bonus Score

2. Rewarding service providers once agreed-upon outcomes can be verified, encouraging more focus on outcomes rather than activities.



3. Increasing the pool of funding in order to promote Education Innovations along the policy value chain.



Ratchaburi Province Model (3yrs) for Zero Dropout with Sansiri PLC



SANSIRI

**ZERO
DROPOUT**

เด็กทุกคนต้อง **ได้เรียน**

**SANSIRI
ZERO DROPOUT:
ALL CHILDREN GO TO SCHOOL
SANSIRI LAUNCH
CORPORATE BONDS, WORTH
100 MILLION BAHT**

to raise funds for the "Zero Dropout" project to support the Equitable Education Fund (EEF).



**THE FIRST TIME CORPORATE BONDS
WITH TWO BENEFITS OF INVESTMENT.**

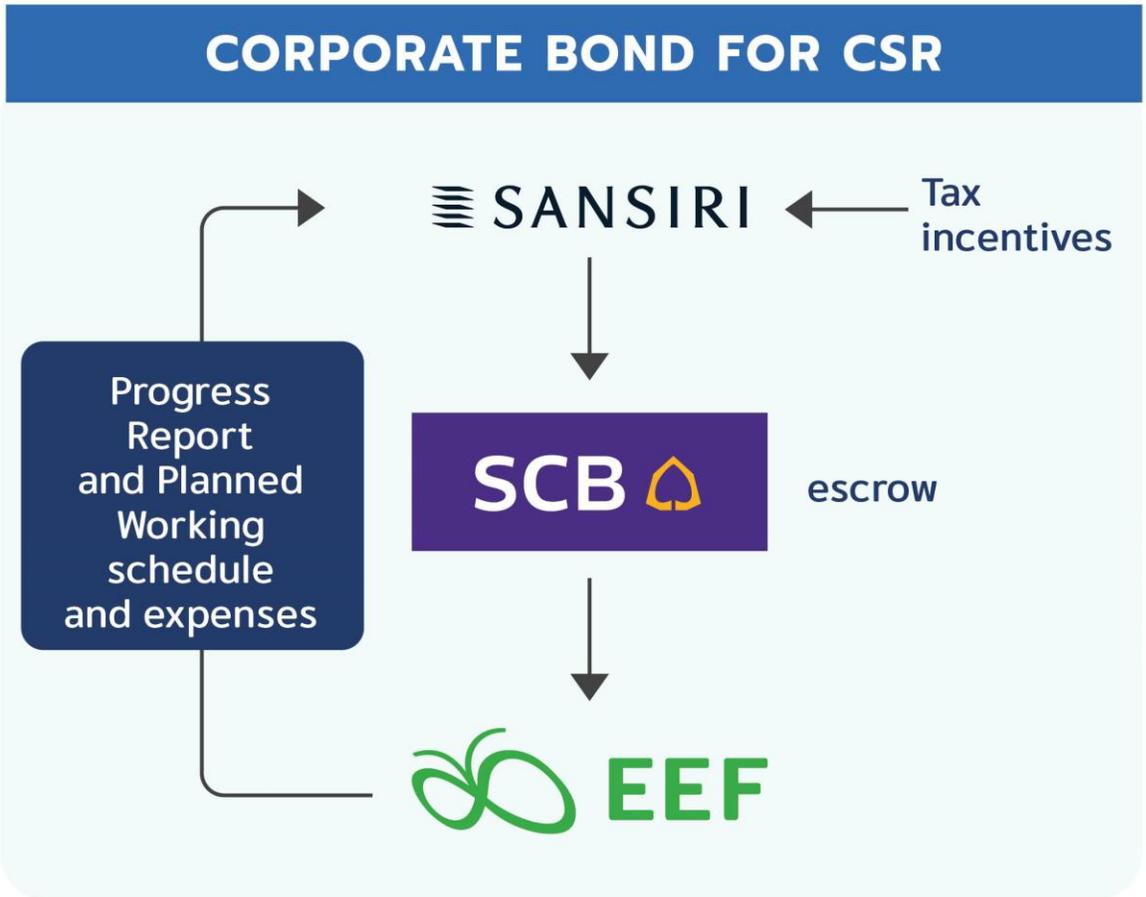
FIRST EARN
3.20%

interest on investment per annum.

SECOND HELP ALL
**CHILDREN
GO TO SCHOOL.**

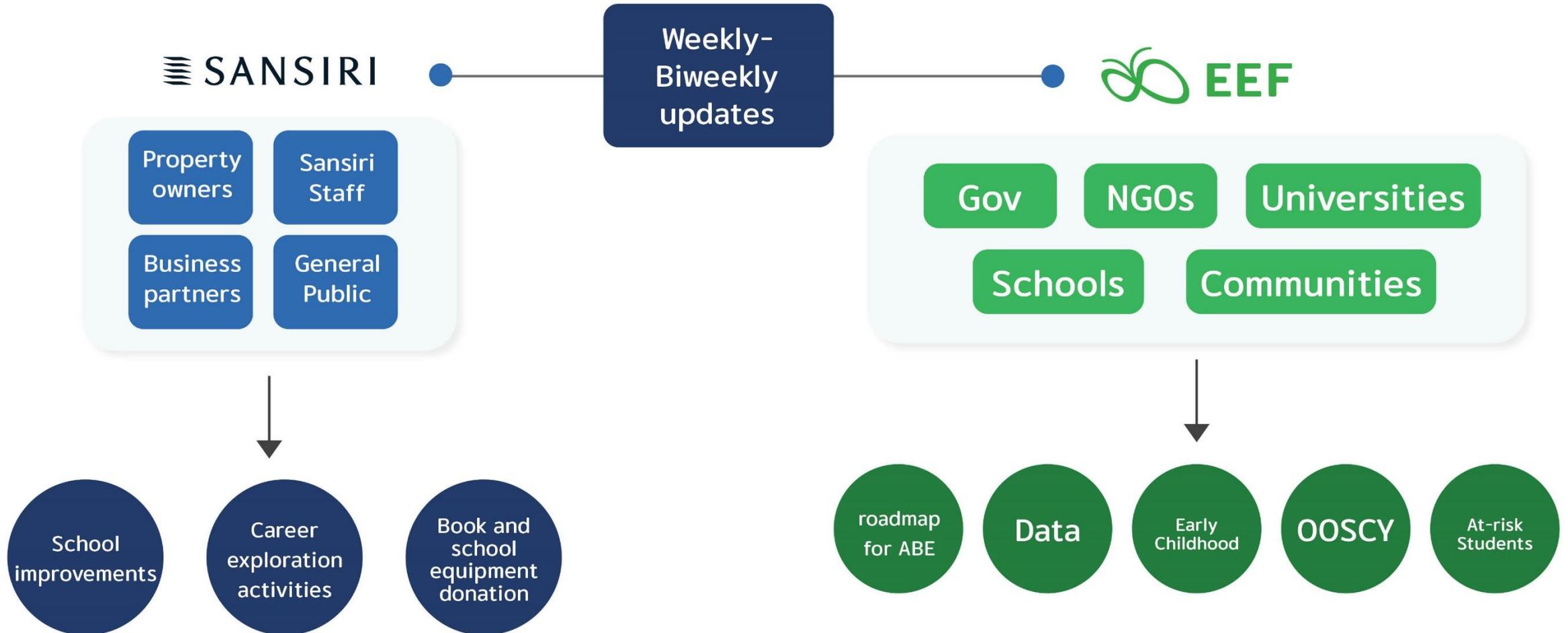


CORPORATE BOND FOR CSR

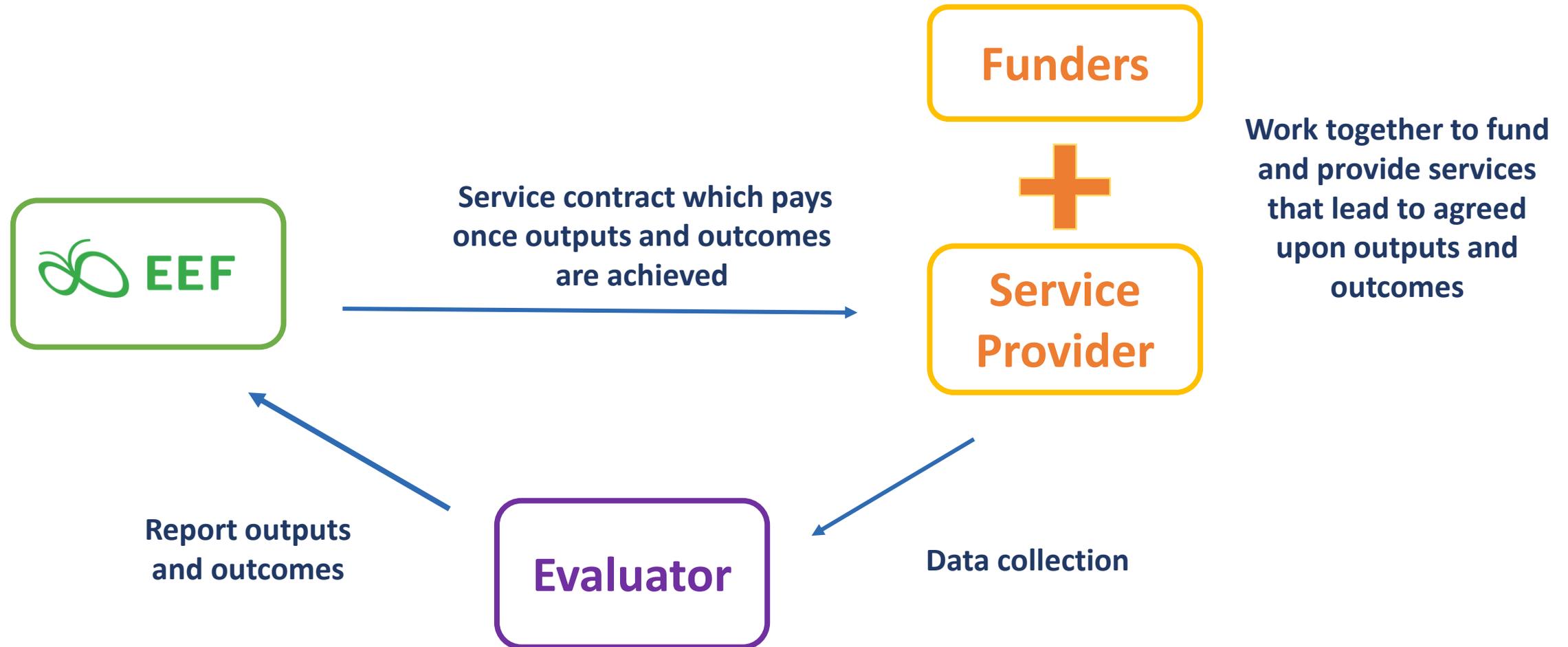


Seek Engagement opportunities and activities – e.g. school improvements, book donations, career xploration activities

Engage local partners to expand existing programs, expand new stakeholders and new target population, drive synergies and support local leadership to create sustainability of programs



Social Outcome Based Contract (Risk Sharing)



Lessons Learned

- 1. Communicate the values of innovations and why they matter to the organizations goals and mission.**
- 2. Keep it simple and relatable – indicators, transactions, legal framework.**
- 3. Seek support from network and keep a look out for your champions.**